

We have set out the following information below to provide you, in the name of and on behalf of the participating insurers, with an initial overview of the types of insurance available for you and your boat. Please note that the policies under which coverage is available are separate policies. We have brought together the information on all the above mentioned types of insurance and included it in this product information document. Full pre-contractual and contractual information is contained in the recommendation, the application form, the insurance policy and the accompanying conditions of insurance and mandatory disclosures. Please therefore ensure that you read through all the policy terms and conditions carefully. The insurance benefits set out below are applicable only if you have taken out the related insurance contract. If you restrict your choice to just one or only two types of insurance, then only the information relating to those types of insurance and the General Part E of the yachting24-Boat-Conditions (y24BC), will be relevant to you.

A. Boat Hull Insurance

What is this type of insurance?

A Boat Hull Insurance is offered. With this insurance the boat named in the policy, its machinery, technical equipment, fixtures and fittings, dinghies, accessories, the trailer permanently belonging to the Vessel and named in the schedule, whereas personal effects, are insured.



What is insured?

- ✓ The boat named in the policy, its machinery, technical equipment, fixtures and fittings, dinghies, accessories and the trailer permanently belonging to the boat (if named in the schedule) are insured. Personal effects on board the boat are also insured up to a maximum of EUR 2,000 per insured event.
- ✓ Diving- and fishing equipment can be insured additionally as an option.
- ✓ The Insurer bears all risks to which the insured property is exposed during the term of the insurance.

What will be reimbursed?

A. In the event of total loss:

- ✓ I. (Option „Time Value Cover“) the current value minus the realisable value of any remaining items shall be compensated, or:
- ✓ II. (Option „Agreed fixed value Cover“) the agreed fixed value minus realisable value of any remaining the terms shall be paid out.

B. In the event of a partial loss:

- ✓ I. (Option „Time Value Cover“) the necessary costs of reinstatement or purchase minus the realisable value of any remaining items, shall be paid as follows:
for items/property
 - up to 3 years old without deduction
 - older than 3 years with a deduction of 20%
 - older than 5 years with a deduction of 35%
 - older than 10 years with a deduction of 50%
 - older than 15 years with a deduction of 70%A deduction of wage costs will not apply. Any transportation costs to the nearest appropriate shipyard and back, necessitated by the insured event shall also be reimbursed.
or:
- ✓ II. (Option „Agreed fixed value Cover“) the necessary costs of reinstatement shall be paid without deductions on a “new for old” basis, minus the realisable value of any remaining items. Any transportation costs to the nearest appropriate shipyard and back necessitated by the insured event shall also be reimbursed.

What is the insured sum?

- ✓ The sum insured is agreed with you in the insurance contract.



What is not insured?

- ✗ For damage to the machinery, insurance cover can only be provided for certain named perils.
- ✗ Damage to the machinery caused by:
 - latent defect
 - faulty construction
 - distortion or breakage of the shaft
 - negligence in the operation, except where insurance cover was separately agreed upon.
- ✗ Loss or damage occurring during participation at any regatta or sailracing, except where this was separately agreed upon.



Are there any restrictions on cover?

- ! Not all conceivable cases are insured. The following are excluded from insurance cover, for example:
- ! political threats and nuclear energy.
- ! Damage due to theft of the boat on an unsecured trailer.



Where am I covered?

- ✓ Insurance cover applies within the agreed cruising area.

B. Boat Third Party Liability Insurance

What is this type of insurance?

A boat Third Party Liability Insurance is offered. The insurance covers you in your capacity as policyholder, together with the co-insured persons in the event that you cause loss or damage to third parties as the result of the operation of your boat.



What is insured?

- ✓ Legal liability resulting from ownership and use of the insured boat based on statutory liability provisions.
- ✓ The cover extends to liability arising from the use of the boat's dinghies and carrying out sports using water sports equipment and diving gear belonging to the boat provided that this happens in connection with the use of the boat.
- ✓ As an option, a Skippers-Liability-Insurance can be taken, for the private use of chartered or borrowed boats.
- ✓ As an option, the legal liability resulting from the ownership and use of a boat trailer named in the policy schedule, can be insured.

What is the insured sum?

- ✓ The insured sum per loss event, as well as the total benefit or all loss events in one insurance year, are stated in the policy.



Where am I covered?

- ✓ Insurance cover applies within the agreed cruising area.



What is not insured?

- ✗ Liability claims made by the Policyholder or the owner against co-insured persons for property damage or financial loss.
- ✗ Liability claims arising from loss events which occur whilst the vessel is used in motor boat races.
- ✗ Liability claims arising from loss events which occur whilst the vessel is used in regattas, unless this was separately agreed upon.
- ✗ Liabilities assumed under contract.



Are there any restrictions on cover?

- ! Not all conceivable cases are insured. The following are excluded from insurance cover, for example:
- ! Liability claims arising from loss events which occur whilst the boat is operated by a responsible person who does not possess the necessary official licence for operating the boat.
- ! Using the boat for commercial purposes, without a special prior agreement.

C. Boat Personal Accident Insurance

What is this type of insurance?

A Boat Personal Accident Insurance is offered. In the case of death or permanent disability as a result of an accident occurring in causal connection with the use of your boat, this insurance covers certain amounts of money.



What is insured?

- ✓ Accidents in causal connection with the use of the boat-specified in the policy, or in connection with the use of the boat's dinghies or water sport equipment.
- ✓ Accidents which occur in connection with the use of a boat which the Policyholder has chartered or hired.
- ✓ Search and rescue costs.
- ✓ Medical emergency costs abroad.

What is the insured sum?

- ✓ The sum insured is agreed with you in the insurance contract.



Where am I covered?

- ✓ Insurance cover applies worldwide.



What is not insured?

- ✗ Accidents due to motorboat races.
- ✗ Accidents due to drug abuse.
- ✗ Accidents due to the deliberate commitment of a crime.



Are there any restrictions on cover?

- ! Not all conceivable cases are insured. The following are excluded from insurance cover, for example:
- ! Accidents suffered by crew members/skippers appointed for remuneration.
- ! Accidents which are caused either directly or indirectly by acts of war or civil war.



What are my obligations?

- You must answer all questions in the application form fully and truthfully. It may be necessary to amend the insurance contract if there is any change to the circumstances you disclosed at the start of the contract. You must therefore disclose whether and how the circumstances regarding your original information in the application for insurance have changed.
- In the case of a claim, you are subject to certain obligations with which you must comply. One such obligation is that you must inform the Insurer of each insured event without delay.
- You are also obliged to take all reasonable measures at your own initiative which are considered appropriate for avoiding and mitigating the loss. If the insurer gives instructions in this regard, then you must follow such instructions. You are obliged to provide the Insurer with detailed and accurate loss reports.



When and how do I pay?

Premiums are due two weeks after receipt of the policy schedule and the accompanying invoice . If you have completed a direct debit authority, please ensure that you have sufficient funds in your account.



When does the cover start and end?

The insurance coverage begins at the day and hour stated in the policy. The rule that the Insurer is not liable for any claims under the contract prior to payment of the first premium as defined in §37.2 of the German Insurance Act (VVG) does not apply. This contract is effective for one year and is automatically renewed annually unless you or the insurers cancel the contract.



How do I cancel the contract?

You or the insurer may terminate the contract at the end of the agreed term (this must be done at least three months prior to expiry of the contract). In addition, you or the insurer may terminate the contract prematurely. This is possible, for example, after the occurrence of an insured event. In this case, the insurance will expire before the end of the agreed period.